

## TREASURER'S STATEMENT.

Subjoined is the Balance Sheet for the year 1887. It will be observed that under the head of Management only £407 5s. 7d. has been expended; this is much less than heretofore in consequence of the Secretary having drawn no salary. Under the new arrangement Mr. Armstrong becomes Assistant Secretary. The management expenses will amount to about £500.

The amount spent on Exploration shows that the work of the Committee is still actively carried on.

The Society has agents in the country who neglect no opportunity in pursuing those investigations, the results of which are given to subscribers in the *Quarterly Statement*.

The income of the Fund from the sale of their books now amounts to a considerable sum. The great excess of expenditure over receipts under the head of "Printers, &c.," is due to the cost of the *Quarterly Statement*, the publication of which is necessary for the very existence of the Society. It also includes the postage of the *Statement* for the year.

## BALANCE SHEET FOR YEAR ENDING 31st DECEMBER, 1887.

RECEIPTS.			EXPENDITURE.		
	£	s. d.		£	s. d.
Balance, 31st Decem-ber, 1886 .. ..	322	11 0	Management .. ..	407	5 7
Donations, Subscrip-tions and Lectures..	1,572	9 11	Exploration .. ..	647	14 0
Maps and Memoirs ..	280	10 4	Printers and Binders ..	942	4 0
Books .. ..	369	10 3	Maps and Memoirs ..	337	3 7
Photographs .. ..	5	1 5	Balance, December		
			31st, 1887 .. ..	215	15 9
	<u>£2,550</u>	<u>2 11</u>		<u>£2,550</u>	<u>2 11</u>

In other words, the total expenditure was £2,334 7s. 2d., of which exploration took 27·7 per cent.: publication, 54·8 per cent.: and management 17·5 per cent.

As regards the present financial position of the Fund, we have already this year lowered the liabilities in the account of printers, binders, and lithographers by nearly £500—under this head we have a debt which is always being diminished and always increasing.

The debt of £850 has been reduced by £150.

The accumulated mass of memoirs which has been so long waiting for publication will, it is hoped, be all issued before the end of the year in an edition limited to 500 copies, uniform with the *Survey of Western Palestine*.

But new materials are always coming in, and subscribers who ask what the Society is now doing are reminded that it is not the accumulation of facts alone that is wanted but their publication.

WALTER MORRISON,  
Hon. Treasurer.